

**Decision no. 2025-DCC-01 of 7 March 2025  
on the acquisition of sole control of the companies SARL CSF Import,  
SARL E-Lumelec and SCI Skye by the Hiddekel Group**

**Only the French version is authentic and it prevails in the event of its  
differing from the translated version**

## **Summary<sup>1</sup>**

Pursuant to this decision, the *Autorité de la concurrence de la Nouvelle-Calédonie* (hereinafter "the *Autorité*") unconditionally authorises the acquisition of sole control over the companies SARL CSF Import, SARL E-Lumelec, and SCI Skye by the Hiddekel Group.

Hiddekel is the holding company of the Hiddekel Group, founded by the [M.] family. It has sole control over several companies, primarily active in industrial instrumentation, specialised valves, and industrial tooling.

The target companies are CSF Import, E-Lumelec, and Skye. CSF Import supplies electrical equipment to professional clients and mainly distributes its products in New Caledonia to its subsidiary E-Lumelec. E-Lumelec is active in the specialised trade of electrical equipment. Skye owns the premises from which CSF Import and E-Lumelec operate.

The notified transaction involves the acquisition by Hiddekel of 100% of the shares of CSF Import, E-Lumelec, and Skye.

In this case, the transaction does not result in any overlap between the activities of the Hiddekel Group and those of the target companies. Any potential horizontal, vertical, or conglomerate effects arising from the transaction could therefore be reasonably ruled out.

The *Autorité*'s competitive assessment also identified an ancillary restriction in the form of a non-compete clause. Given the duration of this restriction, the clause does not constitute a restriction directly related and necessary to the implementation of the concentration.

As a result, the notified transaction is authorised without conditions. However, the non-compete clause agreed between the parties does not fall within the scope of this decision.

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<sup>1</sup> This summary is strictly for information purposes. Only the numbered reasons of the decision are authentic.